First ERM-II Research Workshop:

Economic Capital and Diversification effect at Group Level

Thursday June 7, 2007

ISFA, University Claude Bernard of Lyon 1, Lyon, France

Program

8:30-9:00  Coffee and registration.
9:00-9:05  Wayne Fisher (ERM-II Executive Director) and Stéphane Loisel (ISFA)
           Welcoming remarks.
9:05-9:30  Shaun Wang (Georgia State University & ERM-II)
           Correlation Modeling and Correlation Parameters for Economic Capital Calculations.
9:40-10:25 Alexander McNeil (Herriott-Watt University)
           Mixture Models of Dependent Risks.
10:35-11:00 Coffee break
11:00-11:45 Steve Kou (Columbia University)
           What Is a Good Risk Measure: Bridging the Gaps between Data,
12:00-13:15 Lunch buffet
13:15-13:55 Pauline Barrieu (London School of Economics)
           General Pareto optimal allocations and applications to multi-period risks.
14:05-14:25 Pablo Koch-Medina (Managing Director, Risk Management, Swiss Re)
           When is diversification a benefit?
14:35-14:55 Max Bézard (Head of Group Capital Management, BNP Paribas)
           Setting the bridge between strategic planning, risk profile measures and economic capital.
15:05-15:25 Coffee Break
15:25-15:45 Guillaume Gorge (P&C Chief Risk Officer, AXA)
           Practical issues raised by evaluating diversification.
15:55-16:35 Gary Venter (Columbia University & Guy Carpenter)
           Risk-adjusted profitability.
16:45  End of Workshop.
16:50-18:00 Brainstorming session (in small group, ERM-II working group only)

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